

Freedom Nutritional Products Limited

ABN 41002 814 235

80 Box Road
Taren Point NSW Australia
PO Box 2531
Taren Point NSW 2229
Telephone: 61 2 9526 2555
Facsimile: 61 2 9525 5406
www.freedomnutritional.com.au

ASX ANNOUNCEMENT

22 July 2010

Completion of A2 Corporation Limited and Freedom Nutritional Products Limited Transaction

On 21 May 2010 Freedom Nutritional Products Limited (ASX:FNP) (**FNP**) announced that it had entered into a Sale and Subscription Agreement with A2 Corporation Limited (NZAX:ATM) (**A2C**), under which it would sell its 50% interest in A2 Dairy Products Australia Pty Limited (ACN 125 331 213) (**A2DP**) (being 2,700,000 fully paid ordinary shares) to A2C in consideration for 120,376,950 fully paid ordinary shares in A2C, being 25% of the enlarged A2C (**Transaction**).

FNP has today announced that the Transaction has been completed.

FNP directors, Perry Gunner, Geoffrey Babidge and Mel Miles have been appointed to the board of A2C and Mr Gunner will assume the role of Deputy Chairman.

The Transaction will result in FNP recording a profit on sale of its 50% interest in A2DP of approximately A\$4.0 million in the current financial year. The profit is subject to capital gains tax rollover relief and is not taxable.

For further information, please contact:

Freedom Nutritional Products

Geoffrey Babidge, Managing Director & CEO
+61 419 990 987

Rory Macleod, Executive Director Operations & Finance
+ 612 9526 2555