



Freedom Nutritional Products Limited

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3 December 2009

Dear Shareholder

Freedom Nutritional Products Limited – Notification to ineligible shareholders

As advised in its letter dated 17 November 2009, Freedom Nutritional Products Limited (**FNP**) is conducting a capital raising by way of a non-renounceable entitlement offer, to eligible shareholders, to subscribe for 5 new shares for every 12 ordinary shares (**Share**) held (**Entitlement Offer**). New shares will be offered at an issue price of \$0.30 (**New Shares**).

For the reasons set out in that letter, you are ineligible to apply for New Shares under the Entitlement Offer.

FNP has now determined that, under the terms of the offer to ineligible foreign shareholders and for the purposes of section 615 of the Corporations Act, FNP will appoint a nominee approved by ASIC to be issued with and sell New Shares that would otherwise be issued to foreign shareholders who accept the offer and to distribute to those foreign shareholders their proportion of the proceeds of the sale net of expenses (including, for the avoidance of doubt, net of the payment of any issue price for those shares). You will be deemed to have accepted the offer by FNP to procure the sale, under the process set out above, of the New Shares that would otherwise be issued to you if you have not instructed FNP to the contrary before the close of the offer period on 4 December 2009 or such later time, being a time prior to the sale of the New Shares, as determined by FNP.

The nominee will sell the New Shares at a price and otherwise in a manner determined by FNP and the nominee in their discretion. The ability to sell the New Shares, and the price obtained for those New Shares, will depend on a number of factors including market conditions and the liquidity of FNP shares. It is possible that no proceeds of sale will be available for distribution after deduction of the expenses of the sale. Neither FNP nor the nominee will be held liable for the sale of such shares at any particular price or the timing of such sale. We will inform you in due course of the outcome of the sale of the abovementioned New Shares.

This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares.

If you have any queries in relation to the Entitlement Offer, please contact the Company Secretary on +61 9526 2555 from 8:30am to 5:00pm (Sydney time) Monday to Friday during the offer period.

Yours faithfully

Mark Gilio
Company Secretary